

PRESS RELEASE

GINGER SIGNS A NEW HOTEL IN AMRITSAR

This will be Ginger's first hotel in Punjab



L to R: Mr. Shiven Vikram Bhatia – Director - Wilshire Hospitality Private Limited, Ms. Deepika Rao Managing Director and CEO Ginger Hotels.

Mumbai, March 3, 2020: Ginger is delighted to announce the signing of its first hotel in Amritsar, Punjab. The hotel is a management contract.

Deepika Rao, Managing Director and Chief Executive Officer, Ginger said, "It is our pleasure to announce the signing of Ginger Amritsar in partnership with Wilshire Hospitality Private Limited, a part of Splendor Group. The design would be around the brand's Lean Luxe philosophy of seamlessness."

The 130 room Ginger Aero City, Amritsar will be located in Splendor Aero city with close proximity to the airport. The other facilities include an all-day diner and bar, meeting rooms and a fitness center. The hotel is slated to commence operations in the year 2022.

Amritsar is one of the fastest growing cities in Punjab with a rich cultural and religious heritage. The city is home to the Golden Temple, one of Sikhism's spiritually significant and most-visited gurudwaras.

With the signing of this hotel, IHCL will have three hotels in the state of Punjab.

About Ginger Hotels

<u>GINGER</u> is operated by Roots Corporation Limited which is a subsidiary of The Indian Hotels Company Limited (IHCL). A revolutionary concept in hospitality, Ginger prides itself in its ability to enable its guests to switch seamlessly between work and play. Fortified with a pan India presence of 69 hotels across 47 cities including 19 under development, Ginger energizes enterprising Indians in their journeys with a hospitality experience that provides comfort and convenience.

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