

PRESS RELEASE

GINGER SIGNS A NEW HOTEL IN CANDOLIM, GOA

This will be the fourth Ginger Hotel in the state of Goa



Mumbai, September 12, 2019: <u>Ginger</u> is delighted to announce the signing of a new hotel in Candolim, Goa; thus taking the brand's presence to four hotels in Goa. The brand is already present in <u>Panaji</u>, <u>Dona Paula</u> and <u>Margao</u>.

Deepika Rao, Managing Director and Chief Executive Officer, Ginger said, "We are happy to partner with Calvin Trade and Developers Pvt. Ltd. and expand our presence in Goa. Ginger Candolim is located amidst the most happening beaches and popular tourist spots in north Goa."

The new lean luxe hotel will have 125 state of the art rooms, an all-day diner with a bar and will include a meeting room, a swimming pool and a fitness centre. This hotel is on a fully fitted lease and is slated to commence operations in early 2022.

Candolim, a small town in the western Indian state of Goa, is located close to popular beaches such as Candolim, Calangute, Sinquerim, Baga and tourist attractions like Fort Aguada, Chapel of St. Lawrence and the Candolim church. From serene locations to adventurous water sports, this destination offers a unique experience for everyone.



With the signing of this hotel, The Indian Hotels Company Limited (IHCL) will increase its portfolio to 13 hotels in Goa.

About Ginger Hotels

<u>GINGER</u> is operated by Roots Corporation Limited which is a subsidiary of The Indian Hotels Company Limited (IHCL). A revolutionary concept in hospitality, Ginger prides itself in its ability to enable its guests to switch seamlessly between work and play. Fortified with a pan India presence of 61 hotels across 42 cities including 14 under development, Ginger energizes enterprising Indians in their journeys with a hospitality experience that provides comfort and convenience.

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