



PRESS RELEASE

IHCL ANNOUNCES THE SIGNING OF SIXTH HOTEL IN AHMEDABAD, GUJARAT

~ This will be the fourth Ginger hotel in the city

MUMBAI, JULY 5, 2022: Indian Hotels Company (IHCL), India's largest hospitality company, today announced the signing of a Ginger hotel in Ahmedabad. Located in the heart of the city, the existing hotel will be upgraded to the Ginger brand post renovation. This hotel is an operating lease with Himalaya Elanza Private Limited.

Commenting on the signing, **Ms. Suma Venkatesh, Executive Vice President – Real Estate & Development, IHCL**, said, "A key economic and industrial hub, Ahmedabad is a leading metro with significant tourism potential. The signing of this Ginger hotel is in line with IHCL's vision of strengthening our presence in key domestic markets. With this, IHCL will now have six hotels across brands in the city. We are pleased to partner with the Himalaya Group for this project."

The hotel, which is a part of a mixed-use development, is strategically located at RTO Circle, an important residential and business locality in Ahmedabad. The hotel, which overlooks the cityscape, will have over 110 rooms. It will also feature an all-day diner and fitness centre, making it an ideal location for business travellers. The hotel is slated to open in 2022.

Located on the banks of the Sabarmati River, Ahmedabad is the financial capital of Gujarat. In addition to being the state's commercial centre, the city is also known for its rich heritage and history.

With the addition of this hotel, IHCL will have 16 hotels across brands in Gujarat including three under development.

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include Taj – the iconic brand for the most discerning travellers and ranked as the World's Strongest Hotel Brand and India's Strongest Brand as per Brand Finance Hotels 50 Report 2022 and India 100 Report 2022, respectively; SeleQtions, a named collection of hotels; Vivanta, sophisticated upscale hotels; and Ginger, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of 237 hotels including 60 under development globally across 4 continents, 11 countries and in over 100 locations. The Indian Hotels Company Limited (IHCL) is India's largest hospitality company by market capitalization. It is primarily listed on the BSE and NSE.

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